

# Support for Biden's Tax Plans

Findings from a Poll of New Hampshire Registered Voters

July 2021

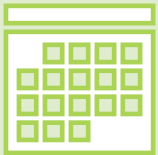
# Survey Methodology



ALG Research and Hart Research conducted a phone survey of New Hampshire registered voters.



The survey consisted of N=401 voters.



Interviews were conducted July 10 to 14, 2021.



The margin of sampling error is  $\pm 4.9$  percentage points at the 95% level of confidence. The margin of error for subgroups varies and is higher.

# Key Findings

- Ensuring that the wealthy and corporations pay their fair share in taxes is a top priority for New Hampshire voters today, even ahead of important goals like rebuilding infrastructure or creating jobs.
- Voters in New Hampshire see the progressive revenue measures in President Biden’s American Families Plan as a strong reason to support the plan (64% more favorable).
- Biden’s proposals to raise taxes on those making over \$400,000 meet with wide approval (62%) in New Hampshire, including his proposal to tax capital gains at the same rate as income from wages (64% support). More New Hampshire voters believe that raising taxes on those earning over \$400,000 will *help* the economy (53%) than hurt it (22%).
- Increasing the corporate tax rate to 28% is embraced by 56% of New Hampshire voters, who also favor taxing foreign profits at 28% (67%), setting a minimum corporate tax rate of 15%, and taxing stock buybacks.
- New Hampshire voters would go even further than President Biden in raising taxes on the wealthy, embracing proposals to establish a wealth tax (71%), expand the estate tax (55%), and eliminate “dynasty trusts.”
- Unaffiliated voters are particularly motivated by tax fairness concerns, and consistently support progressive tax policies at a higher level than the electorate overall.

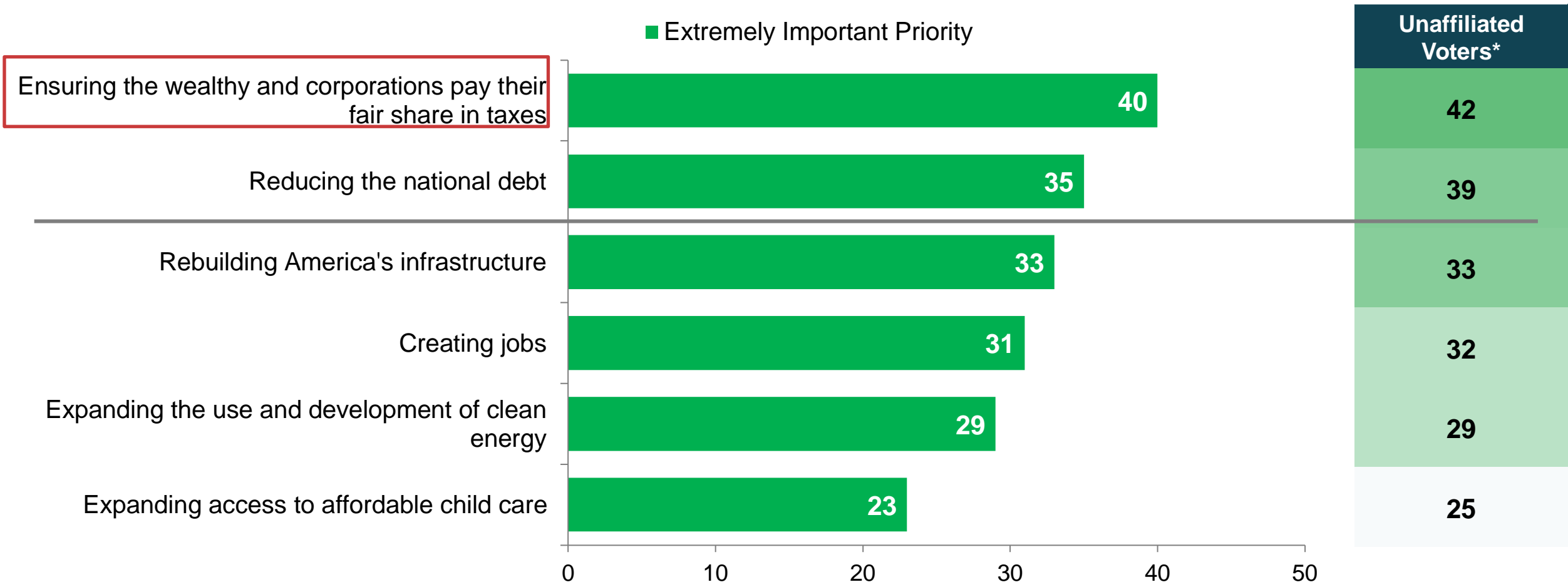
# TAX FAIRNESS

---

Ensuring that the wealthy and corporations pay their fair share in taxes is the top-tier priority for New Hampshire voters, even ahead of creating jobs.

It ranks well ahead of infrastructure or clean energy.

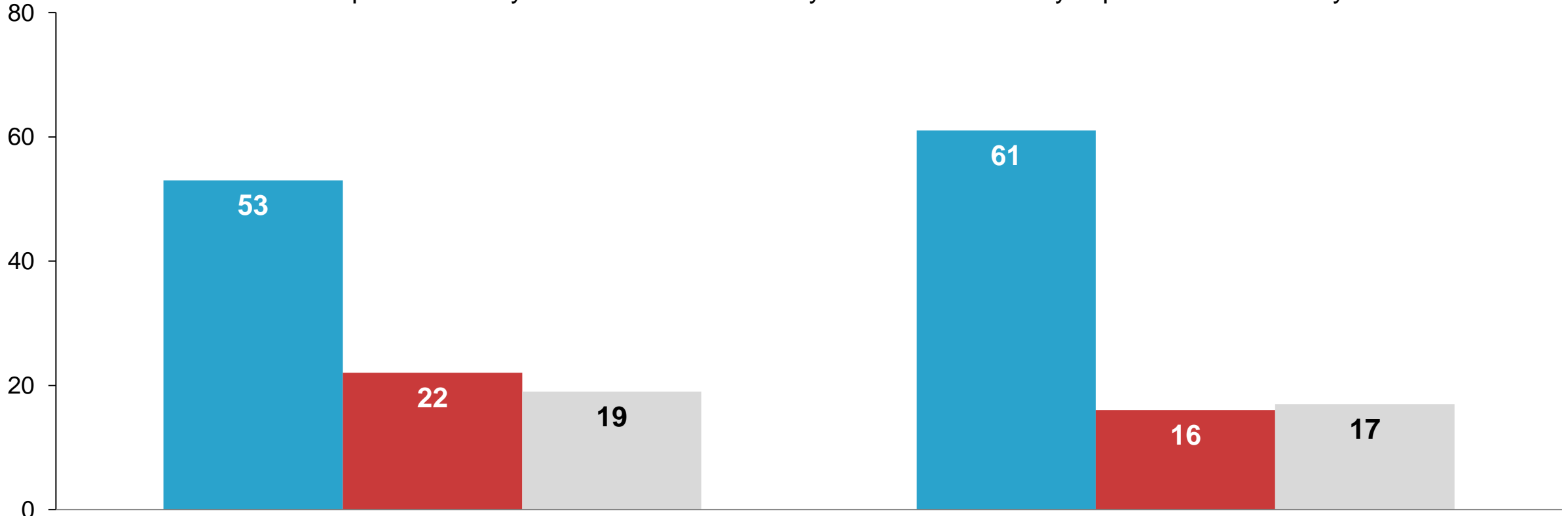
### Issue Priorities for the President and Congress



# More New Hampshire voters believe that raising taxes on those earning over \$400,000 will *help* the economy than hurt it.

*Raising taxes on those earning over \$400,000 a year right now would:*

■ Help the economy   ■ Hurt the economy   ■ Not have any impact on the economy



**HELP –  
HURT**

**Overall  
+31**

**Unaffiliated Voters  
+45**

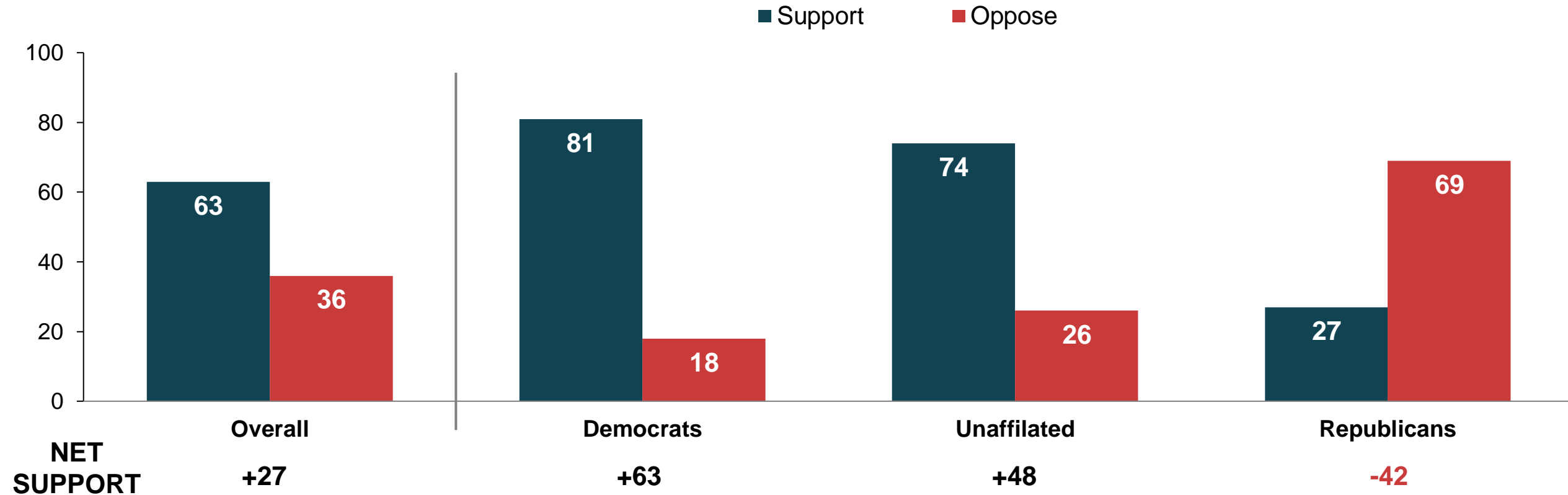
# THE AMERICAN FAMILIES PLAN

---

# 63% of New Hampshire voters support Biden's American Families Plan

*The American Families Plan will make health insurance, childcare, housing, and college more affordable; make community college debt-free for those who qualify; and ensure that all workers have paid family and medical leave. It would also expand access to affordable home- or community-based care for seniors; make the expanded child tax credit for low- and middle-income families permanent; make pre-school available to all 3- and 4-year-olds; and expand the use of clean energy.*

*The cost of this plan would be roughly \$4 trillion. It would be paid for by raising taxes on corporations and those earning over \$400,000 a year. It would not raise taxes on anyone making less than \$400,000 a year.*



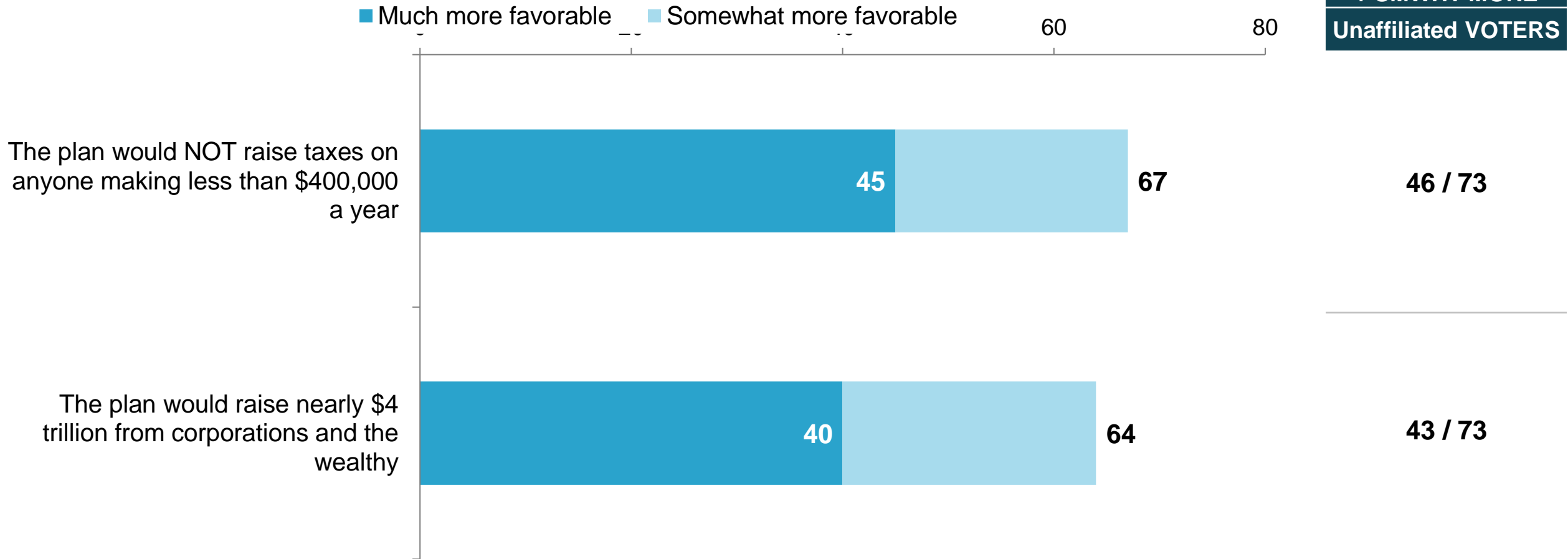


# Broad support for the American Families Plan

Support for AFP	SUPP.	OPP.	NET SUPP.
<b>Overall</b>	63	36	<b>+27</b>
Democrats	81	18	<b>+63</b>
Unaffiliated	74	26	<b>+48</b>
Republicans	27	69	<b>-42</b>
Women	67	31	<b>+36</b>
Men	58	41	<b>+17</b>
18 to 39	69	27	<b>+42</b>
40 to 59	62	37	<b>+25</b>
60 and older	61	38	<b>+23</b>
White non-college	57	42	<b>+15</b>
HH Income <\$50K	74	23	<b>+51</b>
HH Income \$50-100K	67	33	<b>+34</b>
HH Income >\$100K	54	46	<b>+8</b>

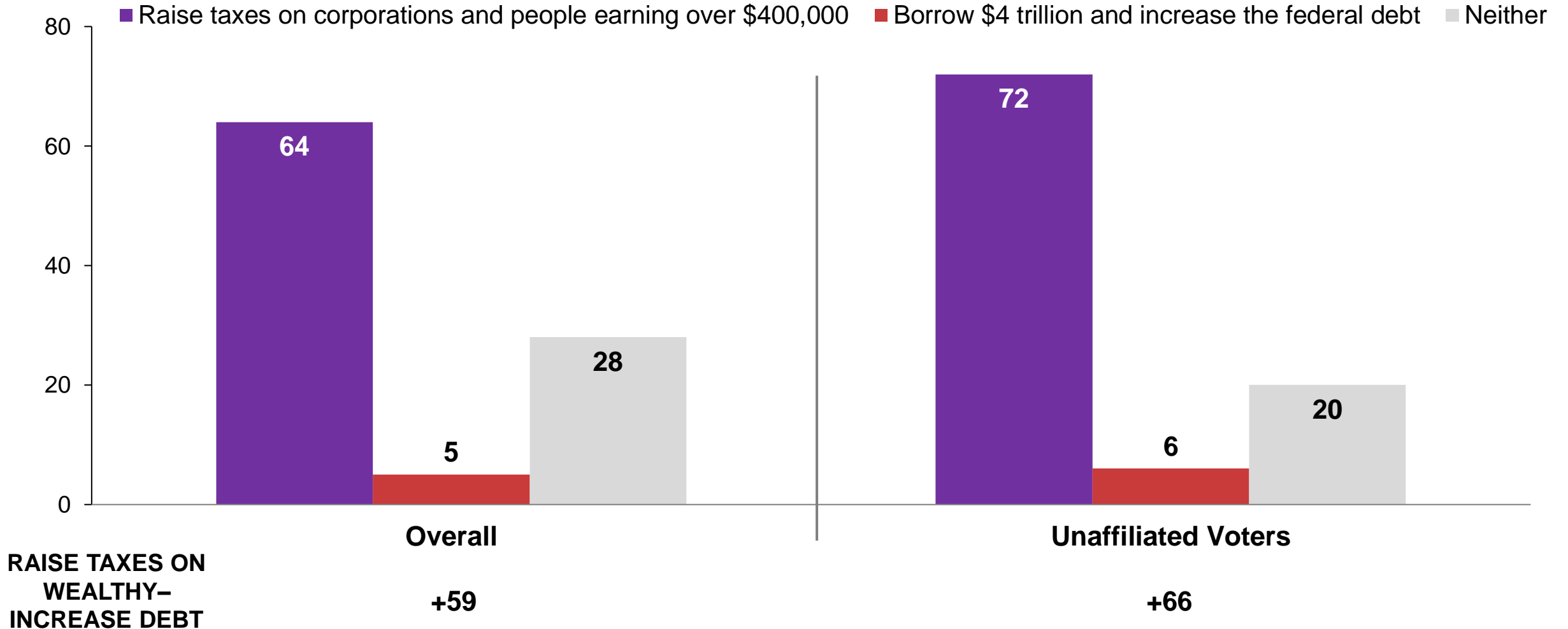
# Raising funds from corporations and the wealthy makes voters feel more favorable toward the plan.

Please indicate whether this [element of President Biden's American Families Plan] makes you feel much more favorable, somewhat more favorable, somewhat less favorable, or much less favorable about the plan.



# Voters say the plan should be funded by taxing corporations and the wealthy, not by borrowing.

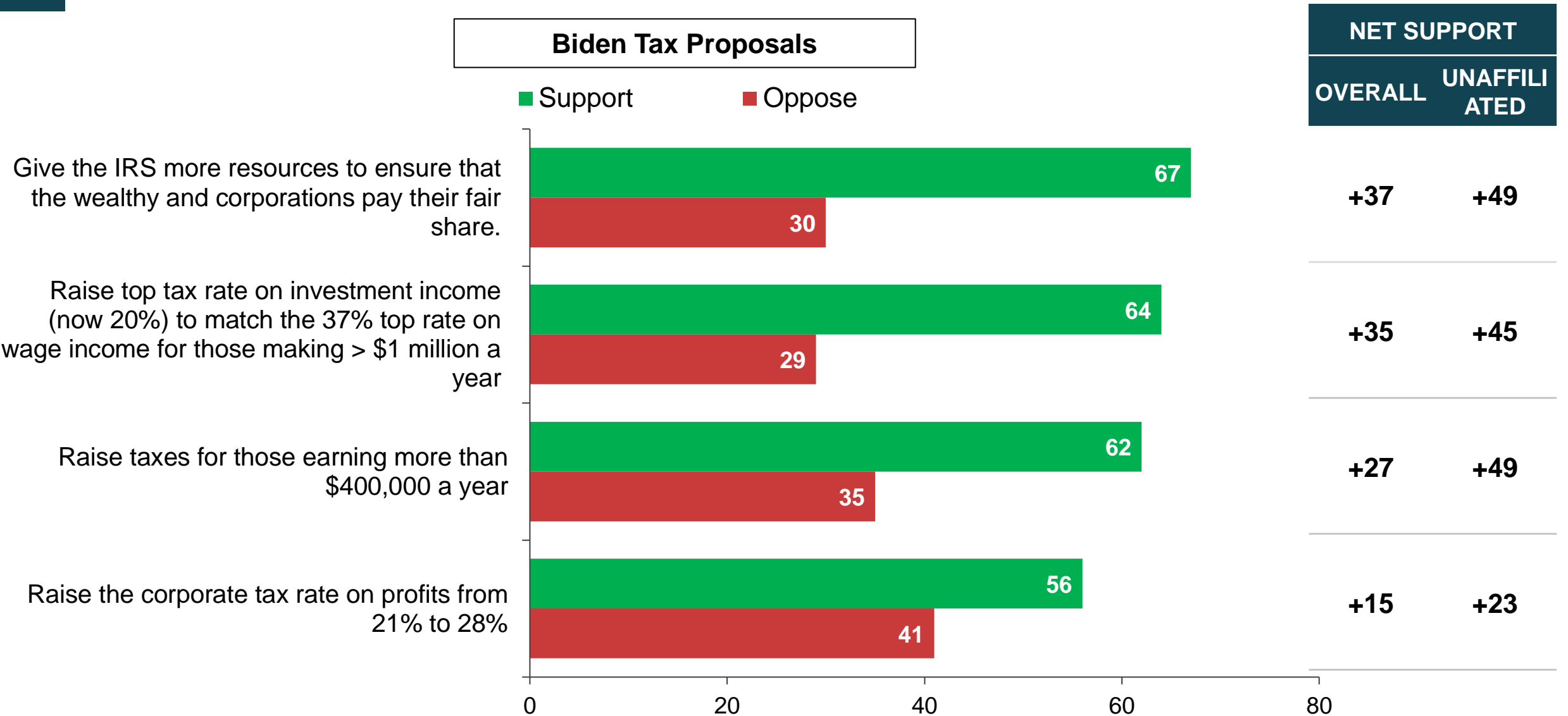
*Which of these do you think is the better way to pay for President Biden's American Families Plan?*



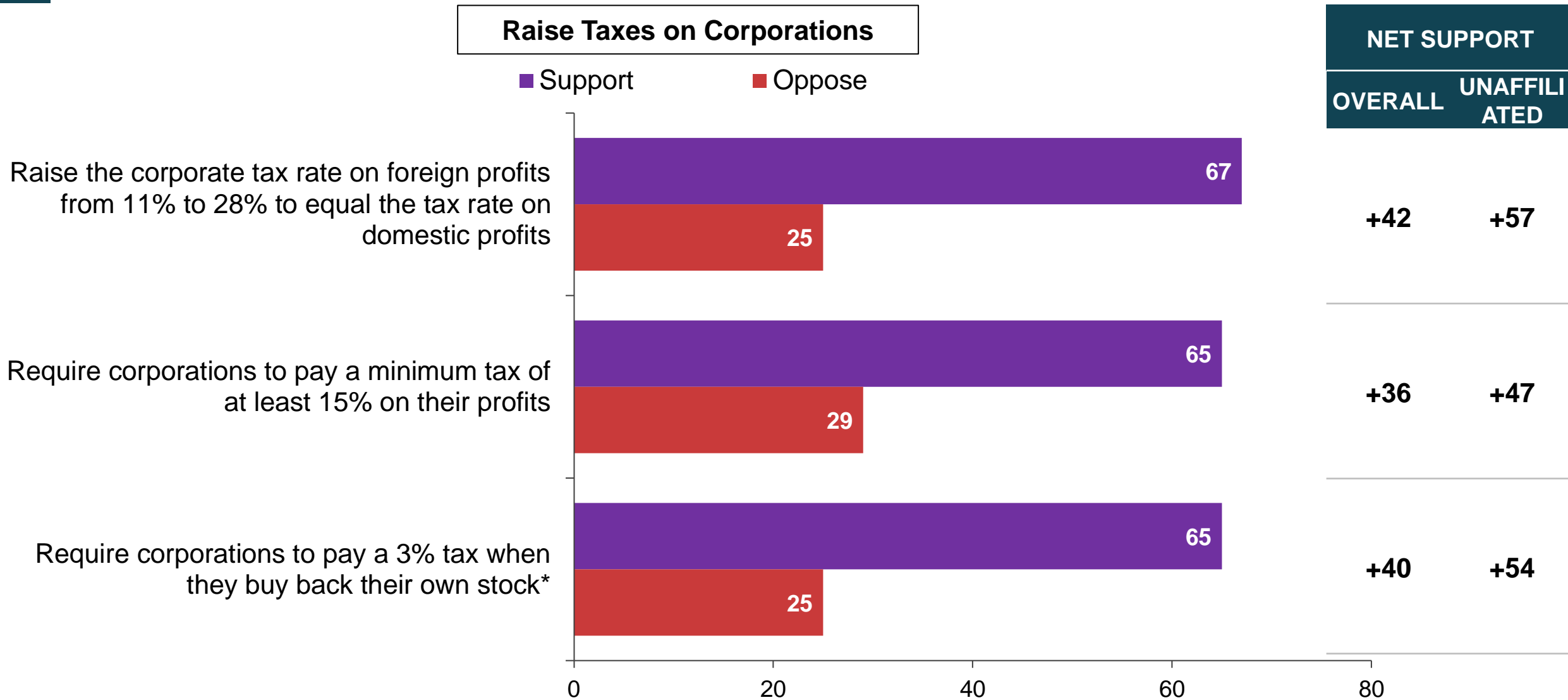
# TAX PROPOSALS

---

# President Biden's proposals to raise taxes on the wealthy and corporations generate strong support across the board with New Hampshire voters.



# New Hampshire voters support raising the corporate tax rate on foreign profits, implementing a minimum tax on corporations, and taxing stock buybacks.



\*Included intro language: "Increasingly corporations are distributing their profits to shareholders through stock buybacks instead of reinvesting those profits in their business."

# Other proposals to raise taxes on the wealthy receive strong support from New Hampshire voters.

